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Michael Murphy J. Murphy Developments 3rd floor Bryanstown Centre, Drogheda. Co. Louth **A92 H4XH**

14th June 2018

Dear Mr Murphy,

Re Marsh Road Site, Drogheda, Co. Louth

Following on from our recent discussions. I have advised Louth County Council of our interest in the proposed Part V units in the above development, subject to planning permission. As the planning application is for a total of 456 units, there will be a Part V requirement for 46 units.

Clúid has considerable experience in the management of housing units in mixed tenure developments and are very interested in the acquisition of the proposed Part V units in the above scheme.

Based on our experience, the proposed number of units and the proposed mix of unit types i.e. 1, 2 & 3 bed apartments and duplexes will ensure a sustainable tenure mix. Louth County Council have confirmed they are supportive of Cluid Housing acquiring the Part V units on their behalf.

We would welcome the opportunity to discuss the proposed part V with you in further detail, following planning approval. We look forward to hearing from you in due course.

Please note that I have no authority expressed or implied to bind Cluid to any agreement and this correspondence is not to be construed as a note or memorandum for the purposes of section 51 of the Land and Conveyancing Law Reform Act, 2009.

Yours sincerely

David Murphy

New Business Manager

Subject to contract/contract denied